

**\$600,000,000 5.00% NOTES DUE 2012**

<b>Issuer:</b>	Simon Property Group, L.P.
<b>Type:</b>	SEC Registered
<b>Size:</b>	\$600,000,000
<b>Maturity:</b>	March 1, 2012
<b>Coupon (Interest Rate):</b>	5.00%
<b>Benchmark Treasury:</b>	4.500% due 11/30/2011
<b>Benchmark Treasury Price and Yield:</b>	100-15 <sup>3</sup> / <sub>4</sub> ; 4.389%
<b>Spread to Benchmark Treasury:</b>	0.70% (70 basis points)
<b>Yield to Maturity:</b>	5.089%
<b>Expected Ratings (S&amp;P / Moody's):</b>	A- (stable) / A3 (stable)
<b>Interest Payment Dates:</b>	March 1 and September 1, commencing March 1, 2007
<b>Day Count Convention:</b>	30 / 360
<b>Redemption Provision:</b>	Make-whole call at any time based on U.S. Treasury + .20% (20 basis points) or at par on or after 90 days prior to March 1, 2012
<b>Price to Public:</b>	99.604%
<b>Settlement Date:</b>	T+5; December 12, 2006
<b>Denominations:</b>	\$2,000 x \$1,000
<b>CUSIP</b>	828807 BX 4
<b>Joint Bookrunners:</b>	Merrill Lynch, Pierce, Fenner & Smith Incorporated, Greenwich Capital Markets, Inc., UBS Securities LLC and Wachovia Capital Markets, LLC

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The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC's web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling (i) Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-866-500-5408, (ii) Greenwich Capital Markets, Inc. toll-free at 1-888-273-4485, (iii) UBS Securities LLC toll-free at 1-888-722-9555 (ext. 1088) or your usual contact at UBS Securities LLC, or (iv) Wachovia Capital Markets, LLC toll-free at 1-866-289-1262.

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**\$650,000,000 5.25% NOTES DUE 2016**

<b>Issuer:</b>	Simon Property Group, L.P.
<b>Type:</b>	SEC Registered
<b>Size:</b>	\$650,000,000
<b>Maturity:</b>	December 1, 2016
<b>Coupon (Interest Rate):</b>	5.25%
<b>Benchmark Treasury:</b>	4.625% due 11/15/16
<b>Benchmark Treasury Price and Yield:</b>	101-14; 4.444%
<b>Spread to Benchmark Treasury:</b>	0.91% (91 basis points)
<b>Yield to Maturity: %</b>	5.354%
<b>Expected Ratings (S&amp;P / Moody's):</b>	A- (stable) / A3 (stable)
<b>Interest Payment Dates:</b>	June 1 and December 1, commencing June 1, 2007
<b>Day Count Convention:</b>	30 / 360
<b>Redemption Provision:</b>	Make-whole call at any time based on U.S. Treasury + .25% (25 basis points) or at par on or after 90 days prior to December 1, 2016
<b>Price to Public:</b>	99.207%
<b>Settlement Date:</b>	T+5; December 12, 2006
<b>Denominations:</b>	\$2,000 x \$1,000
<b>CUSIP</b>	828807 BW 6

**Joint Bookrunners:**

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