FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SIMON HERBERT			SIM	2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last) 115 W. V	(Fi	rst) (Middle)		SPG] 3. Date of Earliest Transaction (Month/Day/Year) 09/20/2005							X Officer (give title below)			Other (specify below) un of the Board		
(Street) INDIAN (City)	APOLIS IN		46204 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							indivi ine) X	-/				
		Tabl	e I - Nor	n-Deriv	ative S	ecurities Acc	quired,	Dis	posed o	f, or Be	nefici	ally (Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Dis		Disposed	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amount of Securities Beneficially Owned Followi	F	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount	(A) or (D)	Pric	•	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Common	Stock			09/20	/2005		P		50	A	\$74	1.53	69,101		D		
Common Stock 09/20.			/2005		G		50	D	\$74	1.53	69,051		D				
		Та				urities Acqu s, warrants,							ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	xecution Date, Transac			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr.		8. Price of Derivative Security (Instr. 5) Beneficially Owned Following		/e es ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

Herbert Simon, and his attorney-in-fact, Shelly Doran

Amount Number

and 4)

Title

Expiration

09/20/2005

** Signature of Reporting Person

Date

Reported

Transaction(s) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Acquired (A) or Disposed

of (D) (Instr. 3, 4

Date

and 5)

(A) (D)