SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*
Simon Eli
(Last) (First) (Middle)
225 W. WASHINGTON ST.
(Street)
INDIANAPOLIS IN 46204
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SIMON PROPERTY GROUP INC. [SPG]
Foreign Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)
08/20/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
☑ Director
10% Owner
☑ Officer (give title below)
Other (specify below)
CEO/PRESIDENT/COO

6. Individual or Joint/Group Filing (Check Applicable Line)
☑ Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock	(1)	08/20/2026		W	V	8,000		(1)	(1)	Common Stock	8,000	(1)	8,000	D	
OP Units	(2)	08/20/2026		G		7,679,189		(2)	(2)	Common Stock	7,679,189	(2)	7,679,189	I	By LLC(3)
OP Units	(2)	08/20/2026		G		57,546		(2)	(2)	Common Stock	57,546	(2)	57,546	I	By LLC(4)

Explanation of Responses:

1. As provided in the Issuer's Articles of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into shares of Common Stock on a one-for-one basis.

2. Represents units of partnership interest ("OP Units") of Simon Property Group, L.P. (the "Operating Partnership"). OP Units held by limited partners of the Operating Partnership are exchangeable for shares of Common Stock on a one-to-one basis or cash, as determined by the Issuer and have no expiration date.

3. Represents OP Units owned directly and indirectly by DES Descendants Trust, LLC ("Descendants LLC"), a manager-managed limited liability company. The voting and investment decisions regarding such OP Units are made by the Reporting Person, and in such capacity, the Reporting Person may be deemed to beneficially own such OP Units. Descendants LLC is owned by a trust for the benefit of certain individuals, including the Reporting Person. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

4. Represents OP Units owned by SFCT LLC, a manager-managed limited liability company. The voting and investment decisions regarding such OP Units are made by the Reporting Person, and in such capacity, the Reporting Person may be deemed to beneficially own such OP Units. SFCT LLC is owned by certain trusts, including a trust for the benefit of the Reporting Person. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

/s/ Eli Simon by his attorney-in-fact, Steven E. Fivel 08/24/2026
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.