

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* MAUTNER HANS C (Last) (First) (Middle) 33 ST. JAMES SQUARE (Street) LONDON SW1Y 4JS (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [SPG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President- International Div.
	3. Date of Earliest Transaction (Month/Day/Year) 05/04/2006	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/04/2006		M		9,876	A	\$30.375	363,950	D	
Common Stock	05/04/2006		M		127,624	A	\$30.375	491,574	D	
Common Stock	05/04/2006		S		100	D	\$81.66	491,474	D	
Common Stock	05/04/2006		S		100	D	\$81.64	491,374	D	
Common Stock	05/04/2006		S		300	D	\$81.63	491,074	D	
Common Stock	05/04/2006		S		400	D	\$81.62	490,674	D	
Common Stock	05/04/2006		S		400	D	\$81.61	490,274	D	
Common Stock	05/04/2006		S		300	D	\$81.6	489,974	D	
Common Stock	05/04/2006		S		400	D	\$81.58	489,574	D	
Common Stock	05/04/2006		S		100	D	\$81.55	489,474	D	
Common Stock	05/04/2006		S		600	D	\$81.54	488,874	D	
Common Stock	05/04/2006		S		300	D	\$81.53	488,574	D	
Common Stock	05/04/2006		S		1,800	D	\$81.52	486,774	D	
Common Stock	05/04/2006		S		400	D	\$81.51	486,374	D	
Common Stock	05/04/2006		S		100	D	\$81.5	486,274	D	
Common Stock	05/04/2006		S		100	D	\$81.48	486,174	D	
Common Stock	05/04/2006		S		200	D	\$81.47	485,974	D	
Common Stock	05/04/2006		S		1,300	D	\$81.46	484,674	D	
Common Stock	05/04/2006		S		200	D	\$81.45	484,474	D	
Common Stock	05/04/2006		S		100	D	\$81.44	484,374	D	
Common Stock	05/04/2006		S		300	D	\$81.43	484,074	D	
Common Stock	05/04/2006		S		400	D	\$81.42	483,674	D	
Common Stock	05/04/2006		S		500	D	\$81.41	483,174	D	
Common Stock	05/04/2006		S		900	D	\$81.4	482,274	D	
Common Stock	05/04/2006		S		200	D	\$81.38	482,074	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	V	4. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Exercisable	Expiration Date	Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						(A)	(D)								
Employee Stock Option ⁽¹⁾	\$30.375	05/04/2006		M			3,950	09/24/1999	09/24/2008	Common Stock	3,950	\$30.375	630,339	D	
Employee Stock Option ⁽¹⁾	\$30.375	05/04/2006		M			2,963	09/24/2000	09/24/2008	Common Stock	2,963	\$30.375	627,376	D	
Employee Stock Option ⁽¹⁾	\$30.375	05/04/2006		M			2,963	09/24/2001	09/24/2008	Common Stock	2,963	\$30.375	624,413	D	
Employee Stock Option ⁽¹⁾	\$30.375	05/04/2006		M			91,050	09/24/1999	09/24/2008	Common Stock	91,050	\$30.375	533,363	D	
Employee Stock Option ⁽¹⁾	\$30.375	05/04/2006		M			36,574	09/24/2000	09/24/2008	Common Stock	36,574	\$30.375	496,789	D	

Explanation of Responses:

1. Right to Buy

Hans C. Mautner, and his attorney-in-fact, Shelly Doran 05/08/2006
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.